

BOROUGH OF ROOSEVELT
33 N. Rochdale Ave, Roosevelt Borough, NJ 08555

DRAFT
COUNCIL MEETING AGENDA
OCTOBER 4, 2021 @ 7:00 P.M.

DUE TO THE CORONAVIRUS AND THE NEED FOR SOCIAL DISTANCING, THIS MEETING WILL ALSO BE HELD REMOTELY AND AVAILABLE TO THE PUBLIC IN A LIVE FEED. TO ACCESS THE MEETING PLEASE FOLLOW THE INSTRUCTIONS BELOW:

Join Zoom Meeting

<https://us02web.zoom.us/j/3251865085?pwd=L1RWNIhPYTZZdUZ5R3piT0NZWHhuUT09>

Meeting ID: 325 186 5085

Password: 968068

One tap mobile

+16465588656,,3251865085#,,,,0#,,968068# US (New York)

+13017158592,,3251865085#,,,,0#,,968068# US (Germantown)

Dial by your location

+1 646 558 8656 US (New York); +1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago); +1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma); +1 346 248 7799 US (Houston)

Standard protocols for Remote Meetings set forth in Resolution 20-108 adopted November 23, 2020:

- 1) Members of the public wishing to make a comment during a remote meeting shall be permitted to do so using the audio and/or video technology under which the remote meeting is being held.
- 2) Members of the public may also submit written comments to the Council, through the Borough Clerk, by either e-mail to clerk@rooseveltnj.us or written letter to Borough Clerk, Borough of Roosevelt, 33 North Rochdale Ave, P.O. Box 128, Roosevelt, NJ 08555. Written comments must be received at least 24 hours prior to the noticed start of the remote meeting in order to be included in the meeting.
- 3) Public comments shall be received and/or read into the record during times designated during the meeting for public participation.
- 4) The Council reserves the right to pass over duplicative written comments; however, each duplicative comment shall be noted for the record with the content summarized.
- 5) A member of the public wishing to speak during a remote meeting shall state their name and address for the record prior to making their comment.
- 6) Members of the public commenting during a remote meeting shall not act in any manner to disrupt the meeting. If such a member of the public becomes disruptive during the meeting, the individual chairing the meeting shall mute, or direct the muting of, the disruptive member and warn that any continued disruption may result in the member being prevented from speaking during the meeting or be removed from the remote meeting. Disruptive conduct includes, but is not limited to, sustained inappropriate behaviors such as shouting, interruption, and the use of profanity.
- 7) Any member who continues to be disruptive after receiving a warning may be muted while other members of the public are allowed to proceed with their comments. If time permits, the disruptive individual shall be allowed to speak after all other members of the public are provided an opportunity to comment. Should the individual remain disruptive, the individual may be muted or kept on mute for the remainder of the remote meeting or removed from the meeting.

TIME IN _____

Adequate notice of this meeting, as required by Chapter 231, P.L. 1975, has been provided by a public notice on January 25, 2021 which was posted on the Bulletin Board at the Roosevelt Post Office and in the Borough Hall. The notice was published in The Times and Asbury Park Press.

ROLL CALL

- Councilmember Robert Atwood
- Councilmember Louis Esakoff
- Councilmember Michael Hamilton
- Councilmember Constance Herrstrom
- Councilmember Steven Macher
- Councilmember Joseph Trammell
- Mayor Peggy Malkin

MAYOR’S REPORT

PUBLIC COMMENT (Agenda items only)

APPROVAL OF MINUTES: NONE

CORRESPONDENCE:

1. Email from Maureen Parrot, dated September 22, 2021 opposing a rental fee for Borough Hall on non-profits.
2. Letter from June Counterman, dated September 23, 2021 regarding contracting with Millstone Fire and First Aid services.

ORDINANCE:

RESOLUTIONS:

- Resolution 21-109 Payment of Bills for October 4, 2021
- Resolution 21-110 Resolution Authorizing a “Fair and Open” Process and Issuance of a Request for Proposals for 2022 Professional Services Within the Borough
- Resolution 21-111 Awarding State Contract for 2021 Form F350 4x4 Pickup Truck

REPORTS:

1. Certificate of Determination and Award – Bond Anticipation Note

REPORTS OF COMMITTEE CHAIRS:

- Councilmember Atwood Envi, Health & Safety
- Councilmember Esakoff Administration
- Councilmember Hamilton Finance
- Councilmember Herrstrom Community Dev/Code
- Councilmember Macher Public Works
- Councilmember Trammell Utilities

UNFINISHED BUSINESS:

1. NJDOT Municipal Aid Program for Improvements to Pine Drive between North Rochdale Avenue and Maple Court regarding Engineering Fees for roadway improvements and water main improvements.
2. Borough Fee revisions

NEW BUSINESS:

PUBLIC COMMENT: (Any item)

M/Malkin opens the public comment at _____

M/Malkin closes the public comment at _____

CLOSED SESSION:

Resolution 21-xx Providing for a Private Executive Meeting that Excludes the Public

Time In: _____ Time Out: _____

ADJOURNMENT

TIME OUT _____

Please post this in correspondence at next meeting: Opposition to ordinance imposing rental fee for Borough Hall on non-profits



Sat 9/25/2021 6:53 PM

From: Maureen Parrott

To: Clerk Borough

Dear Kathleen,

Please post this email in the correspondence section of the agenda for the next council meeting. Thank you.

Maureen Parrott

Begin forwarded message:

From: Maureen Parrott <msp73@cornell.edu>

Date: September 22, 2021 at 4:34:26 PM EDT

To: mayor@rooseveltnj.us, Hamilton Mike <mhamilton@rooseveltnj.us>, Trammell Joe <JTrammell@rooseveltnj.us>, atwood bob <ratwood@rooseveltnj.us>, macher steve <smacher@rooseveltnj.us>, herrstrom connie <cherrstrom@rooseveltnj.us>, lesakoff@rooseveltnj.us

Cc: Hart Kathleen <clerk@rooseveltnj.us>, Debevec Ana <finance@rooseveltnj.us>, Herrstrom David <[REDACTED]>, kostar Ron <[REDACTED]>, Sheean D <[REDACTED]>

Subject: Opposition to ordinance imposing rental fee for Borough Hall on non-profits

Dear Mayor and Council,

I would appreciate a response to this email from each recipient in a separate email to me only and I urge you not to respond to all, as this would likely violate the Open Public Meetings Act.

I oppose the ordinance which would impose any rental fee on non-profit local organizations for use of the Borough Hall. In my view, as explained below, imposition of a rental fee is unnecessary and signals a hostile attitude to the community. I also have questions which I would like answered by each of you separately.

Questions

1. Specifically, who proposed the rental fee?
2. Do you support the imposition of a rental fee on non-profits?
3. Is there any reason why our Public Works Department could not clean the bathroom and kitchen after each event (in addition to cleaning done by the members of the non-profit)?

In my view, a rental fee is unnecessary for the following reasons:

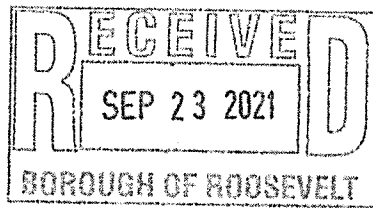
1. I understand that the Borough has a cleaning service which cleans Borough Hall on a regular schedule, regardless of events; in the past, the Borough had no cleaning service yet allowed non-profits to hold events without a rental fee;
2. The Borough could direct the non-profit organization staging an event to clean, and provide detailed cleaning instructions and required cleaning supplies;
3. The Borough could direct the Public Works Department to clean on a daily basis or after events, and provide detailed cleaning instructions and required cleaning supplies;
4. The Borough should provide paper toilet seat covers, anti-bacterial wipes, and nitrile gloves in the bathroom to keep it sanitary for all users.

In addition, in my view, the imposition of a rental fee on non-profits discourages their providing services and cultural activities to the community, and unnecessarily sends a signal of hostility to the community. In my view, the Borough should be encouraging the Roosevelt Arts Project (RAP), the Senior Citizens, Tai Chi and other community organizations, and a rental fee discourages and may even prevent these organizations from providing activities to the community. I see the rental fee as presenting a hostile attitude unnecessarily to the community.

In my view, the Borough should absorb the cleaning and administrative costs of non-profit events at Borough Hall, especially since residents receive few services for our high tax rate and the community has expressed longstanding widespread support for these organizations, especially RAP.

Finally, I urge the Borough to publicize the consideration of a rental fee, and to solicit input from residents. Thank you for considering my views and responding to my questions.

Sincerely,
Maureen Parrott
2 Tamara Dr



September 23, 2021

cc: Mac

K. Hart

Clerk Directory: First Aid

Dear Mayor & Council,

I have had the need to call 911 to get my husband to the hospital. The first time I called 911 for my husband the Roosevelt First Aid Squad did not respond, and I had to wait 45 minutes for a paid ambulance to arrive. This is unacceptable no matter what time of day or night. I have called 911 several more times since the move to having Millstone First Aid services. Millstone has always arrived within 10 minutes of dialing, and they are extremely professional and polite. I served for 25 years on the Roosevelt First Aid Squad, more than 10 of those years as Captain. Knowing what is required to serve Roosevelt, I can say Millstone more than meets that requirement. Hopefully I will not have the need to call 911 again, but if I do, I have regained confidence help will arrive quickly. The Council has made a great move contracting with Millstone for fire and first aid services.

Thank you.

June Counterman
June Counterman

*BOROUGH OF ROOSEVELT
COUNTY OF MONMOUTH
STATE OF NEW JERSEY*

**RESOLUTION NO. 21-109
MEETING DATE: 10-04-2021**

PAYMENT OF BILLS FOR OCTOBER 4, 2021

C/ _____ offered the following resolution and moved its adoption, which was second by C/ _____.

WHEREAS, the attached list of bills have been submitted to the Council for payment approval; and

WHEREAS, the Chief Financial Officer has certified the availability of funds for the payment of bills.

NOW, THEREFORE, BE IT RESOLVED that the bills on the attached bill list be paid.

ROLL CALL:

AYES:

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Borough Council at a meeting held on October 4, 2021.

Kathleen Hart
Borough Clerk

September 30, 2021
01:57 PM

BOROUGH OF ROOSEVELT
Bill List By Vendor Name

Page No: 1

10-4-21 BILL LIST

P.O. Type: All
Range: First to Last
Format: Condensed

Open: N Paid: N Void: N
Rcvd: Y Held: Y Aprv: N
Bid: Y State: Y Other: Y Exempt: Y

Vendor #	Name	Status	Amount	Void Amount	Contract	PO Type
PO #	PO Date Description					
BOROU005	BOROUGH OF HIGHTSTOWN					
21-00512	09/22/21 LANDFILL TIPPING FEES:AUG 2021	Open	2,419.91	0.00		
CROSS005	CROSS OVER NETWORKS, LLC					
21-00101	02/16/21 2021 TEAMVIEWER ANTI-VIRUS	Open	35.00	0.00		B
21-00102	02/16/21 2021 OFF-SITE EDMUNDS BACKUP	Open	12.45	0.00		B
21-00103	02/17/21 2021 OFF-SITE SERVER BACKUPS	Open	35.00	0.00		B
21-00104	02/17/21 2021 IT SERVICES	Open	103.00	0.00		B
21-00105	02/17/21 2021 EMAIL ARCHIVING	Open	110.00	0.00		B
			295.45			
DONAT005	DONATO, ESQ., MICHELE					
21-00516	09/24/21 PLANNING BOARD 8/14-8/16/21	Open	126.25	0.00		
EASTC005	EAST COAST FLAG & FLAGPOLE INC					
21-00484	09/13/21 U.S. FLAG & POW/MIA FLAG	Open	183.00	0.00		
GANNE005	GANNETT NJ NEWSPAPERS					
21-00500	09/16/21 AUG 2021 NOTICES	Open	711.00	0.00		
GENER005	GENERAL CODE, LLC					
21-00457	08/30/21 E-CODE360 ANNUAL MAINTENANCE	Open	1,195.00	0.00		
GEORG005	GEORGE S COYNE CHEMICAL CO INC					
21-00133	02/23/21 SEWER-2021 SODIUM ALUMINATE	Open	1,556.20	0.00		B
HACHC005	HACH COMPANY					
21-00495	09/15/21 WATER-LAB TESTING SUPPLIES	Open	367.95	0.00		
JCPL0005	JCP & L					
21-00506	09/22/21 AUG 2021 ELECTRIC SERVICE	Open	956.35	0.00		
MCMAS005	MCMAS-TER-CARR SUPPLY COMPANY					
21-00502	09/22/21 CAT6 ETHERNET CORD+ADAPTER	Open	183.88	0.00		
ORKIN005	ORKIN PEST CONTROL SERVICE					
21-00476	09/09/21 SEP 2021 PEST CONTROL	Open	43.00	0.00		
PETTY005	PETTY CASH					
21-00503	09/22/21 REIMBURSE PETTY CASH	Open	72.56	0.00		
21-00504	09/22/21 REIMBURSE PETTY CASH	Open	8.55	0.00		
21-00505	09/22/21 REIMBURSE PETTY CASH	Open	15.98	0.00		
21-00515	09/24/21 REIMBURSE PETTY CASH	Open	75.40	0.00		
21-00520	09/27/21 REIMBURSE PETTY CASH	Open	75.40	0.00		
21-00526	09/30/21 REIMBURSE PETTY CASH	Open	38.37	0.00		
			286.26			
READY005	READY REFRESH BY NESTLE					
21-00501	09/22/21 WATER+RENTAL:DELIVERY 8/11/21	Open	44.93	0.00		

Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
RIOSU005	RIO SUPPLY, INC.	21-00453	08/26/21	WATER METERS (11)	Open	3,608.00	0.00		
ROBER005	ROBERTS ENGINEERING GROUP, LLC	19-00076	01/30/19	WATER MAIN-HOMESTEAD,ELM,CEDAR	Open	405.00	0.00		B
		20-00310	05/18/20	NJDOT GRANT 2021 APPLICATION	Open	85.00	0.00		B
		20-00463	07/30/20	ROAD IMPROV:FARM & SCHOOL	Open	2,339.50	0.00		B
		21-00061	01/27/21	TRICKLING FILTERS/PHOSPHATE	Open	1,062.50	0.00		B
		21-00426	08/05/21	FY2022 SAFE ROUTES GRANT APPL	Open	899.50	0.00		B
		21-00521	09/28/21	T-MOBILE-PB REVEIW-9/16-9/17	Open	700.00	0.00		
		21-00522	09/28/21	VERIZON-REVIEW-ADDT'L ANTENNAS	Open	1,335.00	0.00		
		21-00523	09/29/21	TAX MAP MAINTENANCE 2021	Open	116.50	0.00		
		21-00524	09/29/21	MISC ENGINEERING 8/25-9/7/21	Open	382.50	0.00		
						7,325.50			
ROOSE005	ROOSEVELT BOARD OF EDUCATION	21-00518	09/24/21	OCT 2021 SCHOOL TAXES	Open	146,004.00	0.00		
SOBEL005	SOBEL HAN & CANNON, LLP	21-00513	09/22/21	LEGAL SERVICES-JUN 2021	Open	2,507.95	0.00		
		21-00514	09/22/21	JUN 2021-NURKO RD ROW ENCROACH	Open	285.00	0.00		
						2,792.95			
THEH0010	THE HOME DEPOT	21-00525	09/29/21	HUSKY BAGS AND LINKS	Open	56.77	0.00		
VERIZ015	VERIZON	21-00511	09/22/21	PHONE/INTERNET-SEP 2021	Open	696.72	0.00		
WRNEU005	W.R. NEUMANN COMPANY, INC.	21-00092	02/10/21	WATER-2021 SODIUM HYPOCHLORITE	Open	205.14	0.00		B
WEBOU005	WEB OUTBACK	21-00487	09/14/21	RESTROOM RENTAL-JUL & AUG 2021	Open	240.00	0.00		

Total Purchase Orders: 39 Total P.O. Line Items: 0 Total List Amount: 169,298.26 Total Void Amount: 0.00



TOTAL CARRIED FORWARD FROM BILL LIST 169,298.26

MANUAL CHECKS

PRE-AUTH 9/7/2021 U.S.DEPT OF AGRICULTURE 9,000.00
DEBIT

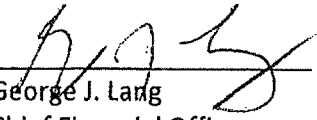
GRAND TOTAL OF 10/4/21 BILL LIST 178,298.26

Totals by Year-Fund		Budget Rcvd	Budget Held	Budget Total	Revenue Total	G/L Total	Total
Fund Description	Fund						
	0-01	85.00	0.00	85.00	0.00	0.00	85.00
	1-01	157,104.21	0.00	157,104.21	0.00	0.00	157,104.21
	1-09	<u>6,235.58</u>	<u>0.00</u>	<u>6,235.58</u>	<u>0.00</u>	<u>0.00</u>	<u>6,235.58</u>
Year Total:		163,339.79	0.00	163,339.79	0.00	0.00	163,339.79
	C-04	2,339.50	0.00	2,339.50	0.00	0.00	2,339.50
	C-08	<u>1,467.50</u>	<u>0.00</u>	<u>1,467.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,467.50</u>
Year Total:		3,807.00	0.00	3,807.00	0.00	0.00	3,807.00
	G-02	31.47	0.00	31.47	0.00	0.00	31.47
	T-12	2,035.00	0.00	2,035.00	0.00	0.00	2,035.00
Total of All Funds:		<u><u>169,298.26</u></u>	<u><u>0.00</u></u>	<u><u>169,298.26</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>169,298.26</u></u>

BOROUGH OF ROOSEVELT

I, George J. Lang, Chief Financial Officer of the Borough of Roosevelt, do hereby certify that funds are available for the following bill list to be paid:

<u>Vendor</u>	<u>Budget Account</u>	<u>Total Award</u>
10/4/21 Bill List	various	\$178,298.26


George J. Lang
Chief Financial Officer

Dated: 10/4/21

*BOROUGH OF ROOSEVELT
COUNTY OF MONMOUTH
STATE OF NEW JERSEY*

**RESOLUTION NO. 21-110
MEETING DATE: 10-04-2021**

**RESOLUTION AUTHORIZING A “FAIR AND OPEN” PROCESS AND ISSUANCE
OF A REQUEST FOR PROPOSALS FOR 2022 PROFESSIONAL SERVICES
WITHIN THE BOROUGH**

C/ _____ offered the following resolution and moved its adoption, which was seconded by C/Hamilton.

WHEREAS, the Borough of Roosevelt, County of Monmouth, State of New Jersey (the “Borough”) requires professional services for 2021 pursuant to N.J.S.A. 19:44A-20.4, *et seq.*; and

WHEREAS, the Borough desires to undertake a “fair and open” process for solicitation of proposals for professional service providers.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Roosevelt, County of Monmouth, State of New Jersey that the Borough Clerk, and Borough Purchasing Agent are hereby authorized to issue a Request for Proposals for the provision of 2022 Professional Services within the Borough pursuant to N.J.S.A. 19:44A-20.4, *et seq.*; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be sent to the Chief Financial Officer, Borough Clerk, and Borough Purchasing Agent.

ROLL CALL:

AYES:

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Borough Council at a meeting held on October 4, 2021.

Kathleen Hart
Borough Clerk

RESOLUTION NO. 21-111
MEETING DATE: 10-04-2021

AWARDING STATE CONTRACT FOR 2021 FORD F350 4x4 PICKUP TRUCK

C/ _____ offered the following resolution and moved its adoption, which was second by C/ _____.

WHEREAS, the Borough of Roosevelt is in need of a new borough pickup truck; and

WHEREAS, the Borough of Roosevelt wishes to purchase, under State Contract No. A88758, T2101, a 2021 Ford F350 4x4 Pickup truck which includes Western 8' Pro Plus Snowplow, Snow Deflector, Rubber Thieman Lift Gate, 1500 lbs and Mini Century Light Bar mounted on roof from Winner Ford 250 Haddonfield-Berlin Road, Cherry Hill, NJ 08034 in the amount of \$41,794.00; and

WHEREAS, in accordance with the requirements of the Local Public Contract Law N.J.S.A. 40:11-12 et seq., and the regulations promulgated thereunder, the purchase of goods and services by local contracting units without competitive bids is authorized from vendor(s) with state contracts; and

WHEREAS, the Borough's Chief Financial Officer has certified the availability of funds in the amount of \$41,794.00.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Roosevelt that the Borough hereby authorizes the purchase of a 2021 Ford F350 4x4 Pickup Truck under State Contract No. A88758, T2101 from Winner Ford, 250 Haddonfield-Berlin Road, Cherry Hill, NJ 08034 for a total amount of \$41,794.00.

BE IT FURTHER RESOLVED that a copy of this Resolution, certified by the Borough Clerk to be a true copy, be forwarded to the following:

1. Winner Ford
2. Borough Treasurer

ROLL CALL:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Certification

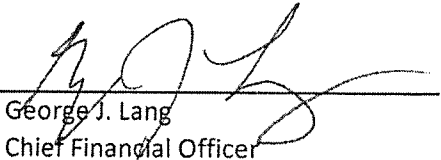
I hereby certify the foregoing to be a true copy of a resolution adopted by the Borough Council at a meeting held on October 4, 2021.

Kathleen Hart
Borough Clerk

BOROUGH OF ROOSEVELT

I, George J. Lang, Chief Financial Officer of the Borough of Roosevelt, do hereby certify that funds are available for the following contract to be awarded for Ford 350 Pickup Truck purchase.

<u>Vendor</u>	<u>Budget Account</u>	<u>Total Award</u>
Winner Ford	DPW Truck Purchase	35,000
Winner Ford	Streets and Roads	6,794



George J. Lang
Chief Financial Officer

Dated: October 4, 2021

CERTIFICATE OF DETERMINATION AND AWARD

I, GEORGE J. LANG, Chief Financial Officer of the Borough of Roosevelt, in the County of Monmouth, New Jersey (hereinafter referred to as the "Issuer"), HEREBY CERTIFY as follows:

1. I hereby determine to issue the Bond Anticipation Notes, Series 2021A (the "Notes") hereinafter described by virtue of the authority conferred upon me by Bond Ordinances attached hereto as Schedule A (collectively, the "Bond Ordinances") authorizing obligations in the aggregate principal amount of \$1,291,150, as more fully described as follows:

TOTAL PRINCIPAL AMOUNT: \$1,291,150	NUMBER: 2021A-1	DENOMINATION: \$1,291,150
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DATED: September 23, 2021

MATURITY: September 23, 2022

INTEREST RATE PER ANNUM: .34% payable at maturity

REGISTERED OWNER: 1st Constitution Bank, Cranbury, NJ

PLACE OF PAYMENT: Borough of Roosevelt
33 North Rochdale Avenue
Roosevelt, New Jersey 08555

2. Pursuant to the authority so conferred upon me, I have awarded and sold the Notes to 1st Constitution Bank, Cranbury, NJ (the "Purchaser"), at the price of \$1,291,150, plus a premium of \$-0-. There is no accrued interest on the Notes.

3. No bonds of the Issuer have heretofore been issued pursuant to the Bond Ordinances.

4. The date of the first note or other obligation issued in anticipation of the issuance of the bonds that the Notes are issued in anticipation of, whether or not now outstanding, is:

December 29, 2017

5. No notes or other obligations in anticipation of the issuance of bonds have heretofore been issued pursuant to the Bond Ordinances and now remain outstanding and unpaid.

6. The down payment necessary for proper passage of the Bond Ordinances was available prior to final passage of same or an exception to said requirement was obtained pursuant to the Local Bond Law. All other matters with respect to such Notes, including the form thereof, shall be as set forth in the specimen Bond Anticipation Note attached to this Certificate.

7. On the 23rd day of September, 2021, I delivered the Notes to the Purchaser, and at the time of delivery I received from the Purchaser full payment for the Notes in accordance with the contract of sale, computed as follows:

Contract Price	\$1,291,150.00
Premium	-0-
Interest accrued to the date of delivery	-0-
TOTAL amount received (Purchase Price)	<u>\$1,291,150.00</u>

8. Payment of the Purchase Price was made as follows:

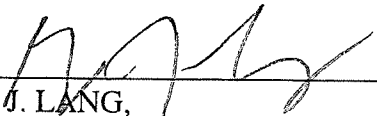
Credit of Immediately Available Funds to:

1st Constitution Bank
Borough of Roosevelt Current Fund
Account # 9760103074

[Signature Page Follows]

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of September, 2021.

BOROUGH OF ROOSEVELT, IN THE
COUNTY OF MONMOUTH, NEW JERSEY



GEORGE J. LANG,
Chief Financial Officer

SCHEDULE A

**BOROUGH OF ROOSEVELT
COUNTY OF MONMOUTH, STATE OF NEW JERSEY
\$1,291,150 BOND ANTICIPATION NOTES, SERIES 2021A**

Ordinance	App.	Debt	D/P	Sec. 20	P/U	History	BANs to be issued 9/23/2021 - 9/23/2022
B/O #265 (6/23/14) Improvements to the Lake Drive Pump Station	32,000	30,400	1,600	2,000	40	1st = 30,400 BANs, Series 2017A, 12/29/17 – 12/28/18; 2nd = 30,400 BANs, Series 2018A, 12/28/18 – 12/27/19; 3rd = 24,150 BANs, Series 2019A, 12/27/19 – 12/23/20 w/ 6,250 Paid Down; 4th = 4,150 BANs, Series 2020A, 12/23/20 – 12/22/21 w/ 20,000 Paid Down; 5th = Paid Off	-0-
B/O #16-003 (2/22/16) Rehabilitation of an Elevated Water Tower	210,000	200,000	10,000	34,000	20	1st = 200,000 BANs, Series 2017A, 12/29/17 – 12/28/18; 2nd = 200,000 BANs, Series 2018A, 12/28/18 – 12/27/19; 3rd = 200,000 BANs, Series 2019A, 12/27/19 – 12/23/20; 4th = 194,000 BANs, Series 2020A, 12/23/20 – 12/22/21 w/ 6,000 Paid Down; 5th = 174,150 BANs, Series 2021A, 9/23/21 – 9/23/22 w/ 19,850 Paid Down	174,150 (ref)

Ordinance	App.	Debt	D/P	Sec. 20	P/U	History	BANs to be issued 9/23/2021 - 9/23/2022
B/O #16-018 (9/12/16) Various Water/Sewer Improvements	128,100	122,000	6,100	50,000	20	1 st = 122,000 BANs, Series 2017A, 12/29/17 - 12/28/18; 2 nd = 122,000 BANs, Series 2018A, 12/28/18 - 12/27/19; 3 rd = 122,000 BANs, Series 2019A, 12/27/19 - 12/23/20; 4 th = 118,000 BANs, Series 2020A, 12/23/20 - 12/22/21 w/ 4,000 Paid Down; 5 th = 112,000 BANs, Series 2021A, 9/23/21 - 9/23/22 w/ 6,000 Paid Down	112,000 (ref)
B/O #18-005 (8/13/18) Road Improvements to Homestead Lane and Cedar Court	520,000	310,000	-0-	80,000	10	1 st = 280,000 BANs, Series 2020A, 12/23/20 - 12/22/21; 2 nd = 280,000 BANs, Series 2021A, 9/23/21 - 9/23/22	280,000 (ref)
B/O #18-006 (10/9/18) Replacement of Water Mains	715,000	715,000	-0-	130,000	40	1 st = 600,000 BANs, Series 2020A, 12/23/20 - 12/22/21; 2 nd = Paid Off	-0-
B/O #19-003 (5/28/19) Various Road, Drainage and Parking Lot Improvements	655,000	240,000	65,000 350,000 NJDOT	95,000	15	1 st = 125,000 BANs, Series 2021A, 9/23/21 - 9/23/22	125,000 (new)
B/O #20-006 (6/8/20) Various Water/Sewer Improvements	730,000	695,200	34,800	185,000	20	1 st = 600,000 BANs, Series 2021A, 9/23/21 - 9/23/22	600,000 (new)
TOTAL							\$1,291,150 (\$566,150 ref & \$725,000 new)

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF MONMOUTH

No. 2021A-1

\$1,291,150

BOROUGH OF ROOSEVELT
BOND ANTICIPATION NOTE, SERIES 2021A
[Qualified Tax-Exempt Obligation pursuant to I.R.C. §265(b)(3)]

The Borough of Roosevelt, in the County of Monmouth, a municipal corporation of the State of New Jersey (hereinafter the "Borough"), hereby acknowledges itself indebted and for value received promises to pay 1st Constitution Bank, Cranbury, NJ, the "Registered Owner", the sum of

ONE MILLION TWO HUNDRED NINETY-ONE THOUSAND ONE HUNDRED FIFTY (\$1,291,150) DOLLARS

on the 23rd day of September, 2022, together with interest thereon from the date hereof at the rate of THIRTY-FOUR HUNDRETHS per centum (.34%) per annum, calculated on the basis of a 30-day month/360-day year, payable at maturity. Both principal of and interest on this Note will be paid in lawful money of the United States of America at the office of the Borough's Chief Financial Officer, 33 North Rochdale Avenue, Roosevelt, New Jersey, upon presentation and surrender hereof.

This Note is transferable by delivery, except if registered otherwise than to bearer. At the request of the holder, the Borough's Chief Financial Officer shall convert this Note into a registered Note by registering it in the name of the holder on the books of the Borough kept for that purpose in the office of the Chief Financial Officer and endorsing a certificate of such registration hereon, after which both principal of and interest on this Note shall be payable to the registered holder, his legal representatives, successors or transferees. After such conversion, until registered transfer to bearer, no transfer of this Note shall be valid unless made on said books and similarly endorsed hereon.

This Note is issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended), which is incorporated herein by reference, and in anticipation of the issuance of bonds for various general and Water/Sewer Utility improvements as authorized by the Bond Ordinances described in a Certificate of Determination and Award dated the date hereof. This Note is the only one of an issue of bond anticipation notes issued by the Borough in the aggregate principal amount of \$1,291,150. This Note is designated as a "qualified tax-exempt obligation" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and the statutes of the State of New Jersey to exist, to have happened and to have been performed precedent to and in the issuance of this Note, exist, have happened and have been performed, and that this Note, together with all other indebtedness of the Borough, is within every debt and other limit prescribed by the Constitution and laws of such State. The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of and interest on this Note according to its terms.

IN WITNESS WHEREOF, the Borough has caused this Note to be executed in its name by the manual or facsimile signature of its Mayor and its Chief Financial Officer and its corporate seal to be hereunto impressed or reproduced, and this Note and said seal to be attested by the manual signature of its Clerk and this Note to be dated the 23rd day of September, 2021.

ATTEST:

SPECIMEN

BOROUGH OF ROOSEVELT,
IN THE COUNTY OF MONMOUTH, NEW JERSEY
MAYOR
CHIEF FINANCIAL OFFICER

(SEAL)

CLERK